



Finance Committee

Date: TUESDAY, 3 MAY 2022

Time: 1.45 pm

Venue: COMMITTEE ROOM - 2ND FLOOR WEST WING, GUILDHALL

Members:	Munsur Ali	Alderwoman Susan Langley
	Deputy Rehana Ameer	Gregory Lawrence
	Deputy Randall Anderson	Tim Levene
	Shahnan Bakth	Paul Martinelli
	Emily Benn	Deputy Andrien Meyers
	Nicholas Bensted-Smith	Deputy Brian Mooney
	James Bromiley-Davis	Eamonn Mullally
	Deputy Henry Colthurst	Deputy Nighat Qureishi
	Alderman Emma Edhem	Paul Singh
	Alderman Sir Peter Estlin	Tom Sleight
	Sophie Anne Fernandes	Deputy Sir Michael Snyder
	Steve Goodman	Deputy James Thomson
	Martha Grekos	James Tumbridge
	Deputy Madush Gupta	Mark Wheatley
	Deputy Ann Holmes	Deputy Philip Woodhouse
	Alderman Robert Hughes-Penney	Catherine McGuinness (Ex-Officio Member)
	Wendy Hyde	Deputy Christopher Hayward (Ex-Officio Member)
	Elizabeth Anne King	

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Accessing the virtual public meeting

Members of the public can observe this public meeting by following the link

https://youtu.be/ZEpUK_9dmOs

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one municipal year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Lunch will be served for Members in Guildhall Club at 1pm

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **ORDER OF THE COURT OF COMMON COUNCIL**
To receive the Order of the Court of Common Council from Thursday, 21st April 2022.

For Information
(To Follow)
4. **ELECTION OF CHAIRMAN**
To elect a Chairman in accordance with Standing Order 29.

For Decision
5. **ELECTION OF DEPUTY CHAIRMAN**
To elect a Deputy Chairman in accordance with Standing Order 30.

For Decision
6. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes of the meeting held on 15th February 2022.

For Decision
(Pages 5 - 16)
7. **APPOINTMENT OF SUB-COMMITTEES AND REPRESENTATIVES ON OTHER COMMITTEES**
Report of the Town Clerk.

For Decision
(Pages 17 - 24)
8. **FINANCE COMMITTEE'S FORWARD PLAN**
Report of the Chamberlain.

For Information
(To Follow)

9. **RISK MANAGEMENT - MONTHLY QUARTERLY REPORT**
Joint Report of the Chamberlain and the Chief Operating Officer.

For Information
(Pages 25 - 42)

10. **RENTAL INCOME AND BUSINESS RATE UPDATE**
Report of the Chamberlain.

For Information
(To Follow)

11. **WATER CHARGES REFUND**
Report of the Chamberlain.

For Decision
(To Follow)

12. **CHAMBERLAIN'S DEPARTMENTAL BUSINESS PLAN END OF YEAR UPDATE**
Report of the Chamberlain.

For Information
(To Follow)

13. **INTEREST RATES FOR LOAN FACILITIES - ANNUAL REVIEW**
Report of the Chamberlain.

For Decision
(Pages 43 - 46)

14. **CENTRAL CONTINGENCIES**
Report of the Chamberlain.

For Information
(Pages 47 - 52)

15. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**
Report of the Town Clerk.

For Information
(Pages 53 - 56)

16. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

17. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

18. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

19. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the meeting held on 15th February 2022.

For Decision
(Pages 57 - 58)

20. **EXTENSION OF SECURITY SERVICES CONTRACT**

Report of the Chief Operating Officer.

For Decision
(Pages 59 - 66)

21. **CITY FUND - HEADLEASE RESTRUCTURE - 280 BISHOPSGATE, EC2**

Report of the City Surveyor.

For Decision
(To Follow)

22. **CITY'S ESTATE - SURRENDER OF LEASE: 2ND FLOOR, THE COURTYARD, 1-7 ALFRED PLACE/220-226 TOTTENHAM COURT ROAD - BUSINESS CLUBS LIMITED**

Report of the City Surveyor.

For Decision
(Pages 67 - 74)

23. **CITY'S ESTATE - LONG LEASE SALE OF 25-27 STORE STREET, LONDON, WC1**

Report of the City Surveyor.

For Decision
(Pages 75 - 76)

24. **NON-PUBLIC APPENDIX (ITEM 14 - CONTINGENCIES)**

To be read in conjunction with ITEM 14 (Central Contingencies)

For Information
(Pages 77 - 80)

25. **NON-PUBLIC DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND
URGENCY PROCEDURES**

Report of the Town Clerk.

For Information
(Pages 81 - 84)

26. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE
COMMITTEE**

27. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND
WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE
PUBLIC ARE EXCLUDED**

Part 3 - Confidential Agenda – Circulated Separately

28. **CONFIDENTIAL MINUTES**

To agree the confidential minutes of the meeting held on 15th February 2022.

For Decision